

Town of Wales
FY20 Budget Outline

FY20 Forecasted Revenues	
2019 Levy Limit	3,282,099.00
2.50%	82,052.00
New Growth	26,746.00
	3,390,897.00
Debt Exclusion	-
Total 2020 Levy	3,390,897.00
Local Receipts	158,148.61
TRSD Debt Refund	39,429.00
State Receipts:	
Ch 70 (School Funding)	990,083.00
Unrestricted Local Aid	244,221.00
Veterans Benefit	11,421.00
Exemptions	12,360.00
State Owned Land	39,419.00
Charter Tuition	1,786.00
Public libraries	3,078.00
	1,302,368.00
Other:	
Excess Overlay	-
Free cash	28,230.18
Total Revenues	4,919,072.79

FY20 Forecasted Expenses	
State Assessments:	
Air Pollution	493.00
RMV non-renewal	3,760.00
Regional Transit	2,037.00
STRAP Grant	-
School Choice	85,860.00
Charter Tuition	45,882.00
	138,032.00
Total State Assessments:	
FY19 Overlay Allowance	40,000.00
Snow & Ice Deficit	20,000.00
	198,032.00
Total Budget (Proposed)	4,721,040.79
Total Expenses	4,919,072.79

Excess/Deficit \$0.00

Town of Wales

Summary of Accounts as of: 6/30/2019

Stabilization Accounts as Proposed in the Warrant			
	General		Capital
Beginning Balance	\$ 138,560.63	\$	39,969.94
CONTRIBUTIONS			
Free Cash	\$ 28,000.00	\$	-
Norcross Account		\$	25,000.00
EXPENDITURES			
Ending Balance	\$ 166,560.63	\$	64,969.94

Norcross Account
\$ 46,207.44

Summary of Proposed Free Cash Usage:	
<i>FY19 Available Certified Free Cash: \$201,801</i>	
Gen. Stabilization Article	\$ 40,000.00
Cap. Stabilization Article	\$ 125,000.00
OPEB Funding Article	\$ 5,000.00
Dam Inspection Article	\$ 2,000.00
Assessors Reval Article	\$ 2,167.00
Audit Article	\$ 4,000.00
Olde Home Day	\$ 500.00
Highway Salary	\$ 20,500.00
TOTAL AMOUNT APPROPRIATED	\$ 199,167.00

NOTE REGARDING FORECASTED VALUES:

Some forecasted revenue amounts have been underestimated to provide for a conservative estimate in funds available for the upcoming year's budget. Alternatively, some forecasted expense amounts have been overestimated. Overestimated expenses are forecasted amounts only, not actual increases to expenses.

Town of Wales

FY20 - as of 5/15/19

With changes on the ATM floor

FY20 - as of 5/15/19 Budget

Account #		Approved FY16	Approved FY17	Approved FY18	Approved FY19	Requested	Approved	Variance FY20 - FY19	Proposed Change %
GENERAL GOVERNMENT									
100-114-5100	Moderator Stipend	\$ 114.74	\$ 114.74	\$ 114.74	\$ 114.74	\$ 118.18	\$ 117.03	\$ 2.29	2.00%
100-192-5110	Custodian Wages	\$ 1,053.68	\$ 1,479.00	\$ 1,523.37	\$ 1,553.84	\$ 1,600.46	\$ 1,584.91	\$ 31.07	2.00%
100-195-5200	Printing	\$ 2,300.00	\$ 2,300.00	\$ 2,300.00	\$ 2,300.00	\$ 2,369.00	\$ 2,300.00	\$ -	0.00%
100-192-5200	Town Property Maint. Expenses	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 51,500.00	\$ 50,000.00	\$ -	0.00%
100-192-5400	Town Office expense*	\$ 17,000.00	\$ 17,000.00	\$ 17,000.00	\$ 19,473.50	\$ 20,057.71	\$ 19,473.50	\$ -	0.00%
100-122-5500	Central Procurement - Utilities	\$ 21,500.00	\$ 24,500.00	\$ 27,500.00	\$ 39,500.00	\$ 40,685.00	\$ 41,500.00	\$ 2,000.00	5.06%
100-192-5800	Office Equipment/Copier	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 515.00	\$ 500.00	\$ -	0.00%
100-192-5825	ADA Compliance	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,030.00	\$ 1,000.00	\$ 304.02	0.00%
100-177-5200	PVPC Assessment	\$ 275.70	\$ 282.59	\$ 289.37	\$ 296.62	\$ 304.02	\$ 304.02	\$ 7.40	2.49%
	TOTAL	\$ 93,744.12	\$ 97,176.33	\$ 100,227.48	\$ 114,738.70	\$ 118,179.37	\$ 116,779.46	\$ 2,040.76	1.78%
GENERAL GOVERNMENT - SELECTMEN									
100-122-5100	Selectman Stipend	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ -	0.00%
100-122-5110	Selectmen Secretary Salary	\$ 28,560.00	\$ 29,059.80	\$ 29,458.00	\$ 32,930.00	\$ 33,917.90	\$ 33,588.60	\$ 658.60	2.00%
	Public Records Access Officer				\$ 500.00	\$ 500.00	\$ -	\$ -	0.00%
100-151-5200	Legal Advice	\$ 13,000.00	\$ 13,000.00	\$ 13,000.00	\$ 10,453.00		\$ 10,453.00	\$ -	0.00%
100-122-5400	Selectmen Expenses	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,545.00	\$ 1,500.00	\$ -	0.00%
100-122-5204	IT Expenses	\$ 5,300.00	\$ 5,300.00	\$ 11,475.00	\$ 16,138.72	\$ 16,622.88	\$ 16,138.72	\$ -	0.00%
100-122-5200	Emergency Notification System	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ -	0.00%
100-192-5700	Beaver Control	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 824.00	\$ 800.00	\$ -	0.00%
	Grant Writer				\$ 10,000.00	\$ 10,000.00	\$ 500.00	\$ (9,500.00)	-95.00%
	TOTAL	\$ 52,760.00	\$ 53,259.80	\$ 59,833.00	\$ 75,921.72	\$ 67,009.78	\$ 67,080.32	\$ (8,841.40)	-11.65%
GENERAL GOVERNMENT - TOWN CLERK									
100-161-5100	Town Clerk Salary	\$ 18,011.03	\$ 18,326.22	\$ 18,876.01	\$ 19,819.81	\$ 19,819.81	\$ 20,216.21	\$ 396.40	2.00%
100-161-5110	Town Clerk Assistant Wages	\$ 5,738.66	\$ 5,839.09	\$ 6,014.26	\$ 6,134.55	\$ 6,318.55	\$ 6,257.24	\$ 122.69	2.00%
100-162-5100	Elections & Registration	\$ 6,000.00	\$ 8,200.00	\$ 4,000.00	\$ 7,800.00	\$ 6,500.00	\$ 6,500.00	\$ (1,300.00)	-16.67%
100-161-5400	Town Clerk Expenses	\$ 4,500.00	\$ 4,500.00	\$ 7,500.00	\$ 4,600.00	\$ 9,435.00	\$ 9,435.00	\$ 4,835.00	105.11%
	Town Clerk Certification Stipend			\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -	0.00%
	TOTAL	\$ 34,249.69	\$ 36,865.31	\$ 37,390.27	\$ 39,354.36	\$ 43,073.36	\$ 43,408.45	\$ 4,054.09	10.30%
GENERAL GOVERNMENT - FINANCE COMMITTEE									
100-131-5400	Finance Committee Expenses	\$ 200.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ -	0.00%
100-132-5700	Reserve Fund	\$ 34,468.79	\$ 34,500.00	\$ 34,500.00	\$ 40,500.00	\$ 40,500.00	\$ 40,500.00	\$ -	0.00%
	TOTAL	\$ 34,668.79	\$ 34,800.00	\$ 34,800.00	\$ 40,800.00	\$ 40,800.00	\$ 40,800.00	\$ -	0.00%
GENERAL GOVERNMENT - ACCOUNTANT									
100-135-5100	Town Accountant Salary	\$ 18,469.66	\$ 18,792.88	\$ 19,356.67	\$ 20,324.50	\$ 20,324.50	\$ 20,730.99	\$ 406.49	2.00%
100-135-5110	Town Accountant Assistant Wages	\$ 1,066.57	\$ 1,085.23	\$ 1,117.79	\$ 7,950.00	\$ 7,950.00	\$ 8,109.00	\$ 159.00	2.00%
100-135-5400	Town Accountant Expenses	\$ 1,350.00	\$ 1,350.00	\$ 1,350.00	\$ 1,350.00	\$ 1,350.00	\$ 1,350.00	\$ -	0.00%
	Accountant Certification Stipend			\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -	0.00%
100-135-5500	Financial Management Software	\$ 8,950.00	\$ 8,950.00	\$ 8,950.00	\$ 9,750.00	\$ 9,750.00	\$ 9,750.00	\$ -	0.00%
	TOTAL	\$ 29,836.23	\$ 30,178.11	\$ 31,774.46	\$ 40,374.50	\$ 40,374.50	\$ 40,939.99	\$ 565.49	1.40%
GENERAL GOVERNMENT - ASSESSORS									
100-141-5100	Principal Assessor Salary	\$ 8,035.64	\$ 8,176.26	\$ 8,421.55	\$ 9,263.55	\$ 9,541.46	\$ 9,448.82	\$ 185.27	2.00%
100-141-5110	Clerk of Board of Assessors Salary	\$ 8,035.64	\$ 8,176.26	\$ 8,421.55	\$ 9,263.55	\$ 9,541.46	\$ 9,448.82	\$ 185.27	2.00%
100-141-5120	Member of Board of Assessors Salary	\$ 8,035.64	\$ 8,176.26	\$ 8,421.55	\$ 9,263.55	\$ 9,541.46	\$ 9,448.82	\$ 185.27	2.00%
100-142-5200	Assessors State Mandated Interim Reval.	\$ 4,125.00	\$ 4,625.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ -	0.00%
100-141-5400	Assessors Expenses	\$ 5,550.00	\$ 8,160.00	\$ 8,420.00	\$ 8,125.00	\$ 8,243.00	\$ 8,243.00	\$ 118.00	1.45%
	TOTAL	\$ 33,781.92	\$ 37,313.78	\$ 34,184.65	\$ 36,415.65	\$ 37,367.38	\$ 37,089.46	\$ 673.81	1.85%
GENERAL GOVERNMENT - TREASURER									

Town of Wales

With changes on the ATM floor

FY20 - as of 5/15/19 Budget

FY20 - as of 5/15/19

Account #		Approved FY16	Approved FY17	Approved FY18	Approved FY19	Requested	Approved	Variance FY20 - FY19	Proposed Change %
100-145-5100	Treasurer Salary	\$ 19,150.98	\$ 19,486.12	\$ 20,070.70	\$ 21,071.09	\$ 22,124.65	\$ 21,492.51	\$ 421.42	2.00%
100-145-5110	Treasurer Assistant Wages	\$ 7,327.61	\$ 7,455.84	\$ 7,679.52	\$ 7,833.11	\$ 8,300.00	\$ 7,989.77	\$ 156.66	2.00%
100-145-5190	Treasurer Certification Stipend	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -	0.00%
100-145-5210	Treasurer Registration of Loans	\$ 700.00	\$ 700.00	\$ -	\$ -	\$ -	\$ -	\$ -	-
100-145-5400	Treasurer Expenses	\$ 7,500.00	\$ 7,500.00	\$ 8,300.00	\$ 8,300.00	\$ 9,000.00	\$ 9,000.00	\$ 700.00	8.43%
	TOTAL	\$ 47,678.59	\$ 48,141.96	\$ 49,050.22	\$ 38,204.20	\$ 40,424.65	\$ 39,482.28	\$ 1,278.08	3.35%
GENERAL GOVERNMENT - TAX TITLE									
100-158-5200	Tax Title Expenses	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 15,000.00	\$ 26,100.00	\$ 15,000.00	\$ -	0.00%
	TOTAL	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00	\$ 15,000.00	\$ 26,100.00	\$ 15,000.00	\$ -	0.00%
GENERAL GOVERNMENT - TAX COLLECTOR									
100-146-5100	Tax Collector Salary	\$ 16,160.96	\$ 16,443.78	\$ 16,937.09	\$ 17,783.94	\$ 18,673.14	\$ 18,139.62	\$ 355.68	2.00%
100-146-5110	Tax Collector Clerk	\$ 3,821.40	\$ 3,888.27	\$ 4,004.92	\$ 5,460.00	\$ 5,733.00	\$ 5,569.20	\$ 109.20	2.00%
100-146-5410	Tax Collector Expenses	\$ 7,100.00	\$ 7,100.00	\$ 7,100.00	\$ 7,100.00	\$ 7,100.00	\$ 7,100.00	\$ -	0.00%
100-146-5190	Collector Certification Stipend	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -	0.00%
	TOTAL	\$ 28,082.36	\$ 28,432.05	\$ 29,042.01	\$ 31,343.94	\$ 32,506.14	\$ 31,808.82	\$ 464.88	1.48%
GENERAL GOVERNMENT - CONSERVATION COMMITTEE									
100-171-5100	Conservation Comm. Stipends	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00	\$ -	0.00%
100-171-5200	Conservation Comm. Clerk	\$ 2,843.38	\$ 2,893.14	\$ 2,979.93	\$ 3,039.53	\$ 3,039.53	\$ 3,039.53	\$ -	0.00%
100-171-5400	Conservation Comm. Expenses	\$ 1,450.00	\$ 1,450.00	\$ 1,450.00	\$ 1,450.00	\$ 1,450.00	\$ 1,450.00	\$ -	0.00%
	TOTAL	\$ 5,043.38	\$ 5,093.14	\$ 5,179.93	\$ 5,239.53	\$ 5,239.53	\$ 5,239.53	\$ -	0.00%
GENERAL GOVERNMENT - PLANNING BOARD									
100-175-5100	Planning Board Stipends	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ 1,500.00	\$ -	0.00%
100-175-5300	Planning Board Clerk	\$ 3,060.76	\$ 3,114.32	\$ 3,207.75	\$ 3,271.91	\$ 3,271.91	\$ 3,337.34	\$ 65.43	2.00%
100-175-5400	Planning Board Expenses	\$ 400.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 2,000.00	\$ 2,000.00	\$ 1,000.00	100.00%
	TOTAL	\$ 4,960.76	\$ 5,614.32	\$ 5,707.75	\$ 5,771.91	\$ 6,771.91	\$ 6,837.34	\$ 1,065.44	18.46%
GENERAL GOVERNMENT - ZONING BOARD OF APPEALS									
100-176-5400	Zoning Appeals Board Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
100-176-5500	Zoning Appeals Board Stipends	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ -	\$ 30.00	\$ -	0.00%
	TOTAL	\$ 30.00	\$ 30.00	\$ 30.00	\$ 30.00	\$ -	\$ 30.00	\$ -	0.00%
PUBLIC SAFETY - POLICE DEPT									
100-210-5100	Police Wages	\$ 38,802.75	\$ 39,481.80	\$ 40,666.25	\$ 43,223.63	\$ 45,384.81	\$ 44,088.10	\$ 864.47	2.00%
100-210-5110	Police Chief Salary	\$ 12,390.14	\$ 12,606.97	\$ 12,985.18	\$ 13,244.88	\$ 13,775.93	\$ 13,244.88	\$ (0.00)	0.00%
	Police Clerk	\$ -	\$ -	\$ -	\$ -	\$ 2,500.00	\$ -	\$ -	-
100-210-5160	Training	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ -	0.00%
	Uniforms	\$ -	\$ -	\$ 2,000.00	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00	\$ -	0.00%
100-210-5200	Office Expenses	\$ 620.00	\$ 620.00	\$ 620.00	\$ 620.00	\$ 620.00	\$ 620.00	\$ -	0.00%
100-210-5204	Technology (Verizon)	\$ 1,032.00	\$ 1,032.00	\$ 1,440.00	\$ 1,440.00	\$ 1,440.00	\$ 1,440.00	\$ -	0.00%
100-210-5205	Vehicle maintenance parts	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ -	0.00%
100-210-5830	Police Equipment	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ -	0.00%
100-210-5400	Police Expenses Cruiser Fuel	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	0.00%
100-210-5700	Dues & Subscriptions	\$ 2,175.00	\$ 2,225.00	\$ 3,895.00	\$ 3,895.00	\$ 3,895.00	\$ 3,895.00	\$ -	0.00%
	TOTAL	\$ 76,519.89	\$ 70,465.77	\$ 76,106.43	\$ 79,123.51	\$ 84,315.74	\$ 79,987.98	\$ 864.47	1.09%
PUBLIC SAFETY - FIRE DEPT									
100-220-5100	Fire Dept. Chief Salary	\$ 6,724.39	\$ 6,842.07	\$ 7,047.33	\$ 9,000.00	\$ 10,000.00	\$ 10,000.00	\$ 1,000.00	11.11%
100-220-5110	Fire Dept. Members Wages	\$ 16,398.75	\$ 28,898.75	\$ 29,765.71	\$ 30,361.02	\$ 30,361.02	\$ 30,968.24	\$ 607.22	2.00%
100-220-5120	Fire Dept. Deputy Chief	\$ 2,241.47	\$ 2,280.70	\$ 2,349.12	\$ 2,396.10	\$ 5,000.00	\$ 4,000.00	\$ 1,603.90	66.94%
	Fire Dept. Assistant Chief (Safety Officer)	\$ -	\$ -	\$ -	\$ 2,396.10	\$ 2,396.10	\$ 2,444.02	\$ 47.92	2.00%
100-220-5130	Fire Dept. Captain	\$ 2,241.47	\$ 2,280.70	\$ 2,349.12	\$ 2,396.10	\$ 2,396.10	\$ 2,444.02	\$ 47.92	2.00%

Town of Wales

With changes on the ATM floor

FY20 - as of 5/15/19 Budget

FY20 - as of 5/15/19

Account #		Approved FY16	Approved FY17	Approved FY18	Approved FY19	Requested	Approved	Variance FY20 - FY19	Proposed Change %
100-220-5140	Fire Dept. Engineer	\$ 1,066.57	\$ 1,085.23	\$ 1,117.79	\$ 1,140.15	\$ 1,140.15	\$ 1,162.95	\$ 22.80	2.00%
100-220-5205	Vehicle Maintenance & Parts	\$ 5,500.00	\$ 6,000.00	\$ 8,000.00	\$ 8,000.00	\$ 10,000.00	\$ 10,000.00	\$ 2,000.00	25.00%
100-220-5400	Fire Dept. Expenses	\$ 7,980.00	\$ 8,480.00	\$ 8,480.00	\$ 8,480.00	\$ 10,000.00	\$ 10,000.00	\$ 1,520.00	17.92%
100-220-5510	Fire Dept. Heating	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ -	0.00%
100-220-5800	Fire Dept. New Equipment	\$ 11,520.00	\$ 11,520.00	\$ 11,520.00	\$ 13,520.00	\$ 13,520.00	\$ 13,520.00	\$ -	0.00%
100-220-5810	Fire Dept. Communication Equipment	\$ 1,500.00	\$ 1,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -	0.00%
	Firefighter Health & Wellness					\$ 10,500.00	\$ 10,500.00	\$ 10,500.00	
	Semi-Permanent Garage					\$ 16,500.00	\$ -	\$ -	
	Admin Assistant					\$ 2,496.00	\$ -	\$ -	
	Fire Dept. Gear Replacement			\$ 6,900.00	\$ 6,900.00	\$ 6,900.00	\$ 6,900.00	\$ -	0.00%
	TOTAL	\$ 60,672.65	\$ 74,387.45	\$ 85,529.07	\$ 92,589.48	\$ 129,209.37	\$ 109,939.23	\$ 17,349.75	18.74%
PUBLIC SAFETY - AMBULANCE									
100-231-5200	Brimfield Ambulance	\$ 61,287.01	\$ 62,819.00	\$ 64,389.39	\$ 65,999.12	\$ 80,000.00	\$ 80,000.00	\$ 14,000.88	21.21%
	TOTAL	\$ 61,287.01	\$ 62,819.00	\$ 64,389.39	\$ 65,999.12	\$ 80,000.00	\$ 80,000.00	\$ 14,000.88	21.21%
PUBLIC SAFETY - EMERGENCY MGMT									
100-291-5100	Emergency Mgmt Director Stipend	\$ 200.00	\$ 200.00	\$ 200.00	\$ 200.00		\$ 200.00	\$ -	0.00%
100-291-5110	Emergency Mgmt Assist Director Stipend	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00		\$ 100.00	\$ -	0.00%
100-291-5400	Emergency Mgmt Expenses	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00		\$ 1,300.00	\$ -	0.00%
	TOTAL	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ -	\$ 1,600.00	\$ -	0.00%
PUBLIC SAFETY - ANIMAL CONTROL									
100-292-5100	Dog/Animal Officer Salary	\$ 3,213.80	\$ 3,270.04	\$ 3,368.14	\$ 3,435.50		\$ 3,504.21	\$ 68.71	2.00%
100-292-5110	Animal Inspector Stipend	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00		\$ 500.00	\$ -	0.00%
100-292-5205	Vehicle Maintenance Parts	\$ 800.00	\$ 800.00	\$ -	\$ -		\$ -	\$ -	
100-292-5400	Dog/Animal Officer Expense	\$ 800.00	\$ 800.00	\$ 1,600.00	\$ 1,600.00		\$ 1,600.00	\$ -	0.00%
	TOTAL	\$ 5,313.80	\$ 5,370.04	\$ 5,468.14	\$ 5,535.50	\$ -	\$ 5,604.21	\$ 68.71	1.24%
PUBLIC SAFETY - TREE WARDEN									
100-294-5400	Trees Work & Pest Control	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00		\$ 3,500.00	\$ -	0.00%
100-294-5110	Tree Warden Stipend	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00		\$ 500.00	\$ -	0.00%
	TOTAL	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ -	\$ 4,000.00	\$ -	0.00%
GENERAL GOVERNMENT - INSPECTORS									
100-241-5110	Inspectors Clerk	\$ 1,611.09	\$ 1,611.09	\$ 1,659.42	\$ 1,692.61		\$ 1,726.46	\$ 33.85	2.00%
	TOTAL	\$ 1,611.09	\$ 1,611.09	\$ 1,659.42	\$ 1,692.61	\$ -	\$ 1,726.46	\$ 33.85	2.00%
EDUCATION - WALES ELEMENTARY SCHOOL									
100-300-5700	Total Salaries	\$ 1,165,353.00	\$ 1,192,372.00	\$ 1,248,665.00	\$ 1,319,786.00	\$ 1,370,706.00	\$ 1,370,706.00	\$ 50,920.00	3.86%
100-300-5700	Total Fixed Costs	\$ 393,359.00	\$ 323,611.00	\$ 326,638.00	\$ 299,610.00	\$ 298,774.00	\$ 298,774.00	\$ (836.00)	-0.28%
100-300-5700	Total Other Variable Costs	\$ 77,961.00	\$ 92,090.00	\$ 89,162.00	\$ 85,174.00	\$ 91,474.00	\$ 91,474.00	\$ 6,300.00	7.40%
100-300-5700	School Choice Funds	\$ (10,000.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
100-300-5700	TOTAL Wales Elementary	\$ 1,626,673.00	\$ 1,608,073.00	\$ 1,664,465.00	\$ 1,704,570.00	\$ 1,760,954.00	\$ 1,760,954.00	\$ 56,384.00	3.31%
EDUCATION - TANTASQUA									
100-301-5710	Tantasqua Assessment	\$ 697,050.00	\$ 746,314.00	\$ 784,300.00	\$ 777,598.00	\$ 847,806.00	\$ 847,806.00	\$ 70,208.00	9.03%
100-301-5500	School Bond Payment	\$ 7,891.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
100-315-5400	School Board Expenses	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ -	0.00%
100-316-5400	TRSD Member Expenses	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ -	0.00%
100-301-5700	Tantasqua Transportation	\$ 56,142.00	\$ 45,537.00	\$ 43,300.00	\$ 40,164.00	\$ 36,325.00	\$ 36,325.00	\$ (3,839.00)	-9.56%
	TOTAL Tantasqua	\$ 761,683.00	\$ 792,451.00	\$ 828,200.00	\$ 818,362.00	\$ 884,731.00	\$ 884,731.00	\$ 66,369.00	8.11%
	TOTAL EDUCATION	\$ 2,388,356.00	\$ 2,400,524.00	\$ 2,492,665.00	\$ 2,522,932.00	\$ 2,645,685.00	\$ 2,645,685.00	\$ 122,753.00	4.87%

Town of Wales

FY20 - as of 5/15/19

Account #

With changes on the ATM floor

FY20 - as of 5/15/19 Budget

		Approved FY16	Approved FY17	Approved FY18	Approved FY19	Requested	Approved	Variance FY20 - FY19	Proposed Change %
PUBLIC WORKS - HIGHWAY DEPT					\$ 233,155.54				
100-422-5100	Highway Payroll	\$ 86,050.64	\$ 87,556.52	\$ 89,088.75	\$ 90,870.56	\$ 127,007.97	\$ 127,007.97	\$ 36,137.41	39.77%
100-422-5120	Seasonal Payroll	\$ 13,880.16	\$ 13,880.16	\$ 13,880.16	\$ 13,880.16	\$ -	\$ -	\$ (13,880.16)	-100.00%
100-422-5110	Road Commissioner Salary	\$ 52,050.60	\$ 52,961.49	\$ 54,550.33	\$ 57,277.85	\$ 58,424.04	\$ 58,423.41	\$ 1,145.56	2.00%
100-422-5200	Highway Gas & Oil	\$ 16,000.00	\$ 16,000.00	\$ 16,000.00	\$ 16,000.00	\$ 16,000.00	\$ 16,000.00	\$ -	0.00%
100-422-5300	Machinery Rental	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ -	0.00%
100-422-5400	General Highway	\$ 17,500.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ -	0.00%
100-422-5150	Highway Dept Clerk	\$ 3,120.00	\$ 4,992.00	\$ 5,141.76	\$ 5,244.60	\$ 5,349.49	\$ 5,349.49	\$ 104.89	2.00%
100-422-5700	Vehicle Repair Parts	\$ 16,000.00	\$ 17,000.00	\$ 17,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ -	0.00%
100-422-5400	Office Supplies	\$ -	\$ 750.00	\$ 1,000.00	\$ 850.00	\$ 600.00	\$ 600.00	\$ (250.00)	-29.41%
100-422-5400	Emergency Overtime	\$ -	\$ 867.20	\$ 882.37	\$ 882.37	\$ 900.00	\$ 900.00	\$ 17.63	2.00%
100-422-5400	Licenses	\$ -	\$ 300.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ -	0.00%
100-422-5400	Boots, Tools & Clothing Allowances	\$ -	\$ 850.00	\$ 850.00	\$ 850.00	\$ 1,350.00	\$ 1,350.00	\$ 500.00	58.82%
	Commissioner Boots, Tools & Clothing Allowance	\$ -	\$ -	\$ 500.00	\$ 500.00	\$ 800.00	\$ 675.00	\$ 175.00	35.00%
	Small Equipment purchase/replace	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
	TOTAL	\$ 251,941.40	\$ 265,497.37	\$ 233,155.54	\$ 233,155.54	\$ 257,231.50	\$ 257,105.87	\$ 23,950.33	10.27%
PUBLIC WORKS - SNOW & ICE									
100-423-5100	Snow & Ice wages				\$ 16,700.00	\$ 16,700.00	\$ 16,700.00	\$ -	0.00%
100-423-5400	Sand and Salt				\$ 32,640.00	\$ 32,640.00	\$ 32,640.00	\$ -	0.00%
	TOTAL	\$ -	\$ -	\$ -	\$ 49,340.00	\$ 49,340.00	\$ 49,340.00	\$ -	0.00%
PUBLIC WORKS - CEMETERY									
100-490-5100	Cemetery Caretaker	\$ 7,000.00	\$ 7,000.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ -	0.00%
100-490-5400	Cemetery Expenses	\$ 1,000.00	\$ 1,000.00	\$ 2,000.00	\$ 1,000.00	\$ 2,000.00	\$ 2,000.00	\$ 1,000.00	100.00%
	TOTAL	\$ 8,000.00	\$ 8,000.00	\$ 9,500.00	\$ 8,500.00	\$ 9,500.00	\$ 9,500.00	\$ 1,000.00	11.76%
PUBLIC WORKS - OTHER									
100-499-5300	Lake George Plant Management	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,150.00	\$ 3,150.00	\$ 3,150.00	\$ -	0.00%
	TOTAL	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,150.00	\$ 3,150.00	\$ 3,150.00	\$ -	0.00%
HUMAN SERVICES - BOARD OF HEALTH									
100-510-5110	BOH Clerk Salary	\$ 8,972.37	\$ 9,129.39	\$ 9,403.27	\$ 9,591.34	\$ 11,700.00	\$ 10,500.00	\$ 908.66	9.47%
100-510-5100	Board of Health Members Stipends	\$ 1,791.07	\$ 1,791.07	\$ 1,826.89	\$ 1,826.89	\$ 1,826.89	\$ 1,826.89	\$ -	0.00%
100-510-5400	BOH Expenses	\$ 6,525.00	\$ 6,525.00	\$ 6,650.00	\$ 6,650.00	\$ 8,603.00	\$ 8,603.00	\$ 1,953.00	29.37%
	TOTAL	\$ 17,288.44	\$ 17,445.46	\$ 17,880.16	\$ 18,068.23	\$ 22,129.89	\$ 20,929.89	\$ 2,861.66	15.84%
HUMAN SERVICES - TRANSFER STATION									
	Transfer Station Expenses						\$ 5,000.00	\$ 5,000.00	
	Transfer Station Salary						\$ 10,000.00	\$ 10,000.00	
							\$ 15,000.00	\$ 15,000.00	
HUMAN SERVICES - SENIOR CENTER									
100-541-5110	Senior Center Custodian Salary	\$ 2,501.10	\$ 2,544.87	\$ 2,621.22	\$ 2,673.64	\$ 2,673.64	\$ 2,727.12	\$ 53.48	2.00%
100-541-5120	Senior Center Director	\$ 11,962.34	\$ 12,171.68	\$ 12,536.83	\$ 12,563.83	\$ 21,769.00	\$ 21,769.00	\$ 9,205.17	73.27%
100-541-5130	Senior Center Cook	\$ 6,000.00	\$ 10,374.00	\$ 10,868.00	\$ 11,085.36	\$ 11,307.07	\$ 11,307.07	\$ 221.71	2.00%
100-541-5205	Vehicle Maintenance	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 1,300.00	\$ 1,300.00	\$ 500.00	62.50%
100-541-5400	Senior Center Expenses*	\$ 12,090.97	\$ 12,390.97	\$ 12,890.97	\$ 14,505.97	\$ 15,505.97	\$ 14,505.97	\$ -	0.00%
	Senior Center Van Driver			\$ 8,300.00	\$ 8,466.00	\$ 8,466.00	\$ 8,466.00	\$ -	0.00%
	TOTAL	\$ 33,354.41	\$ 38,281.52	\$ 48,017.02	\$ 50,094.80	\$ 61,021.68	\$ 60,075.16	\$ 9,980.36	19.92%
HUMAN SERVICES - VETERANS									
100-543-5400	Veterans' Officer Stipend	\$ 3,000.00	\$ 2,924.48	\$ 2,924.48	\$ 2,924.48	\$ 2,924.48	\$ 3,000.00	\$ 75.52	2.58%
	Veterans' Officer Expense						\$ 2,000.00	\$ 2,000.00	
100-543-5710	Veterans' Benefits	\$ 17,500.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ -	0.00%

Town of Wales

FY20 - as of 5/15/19

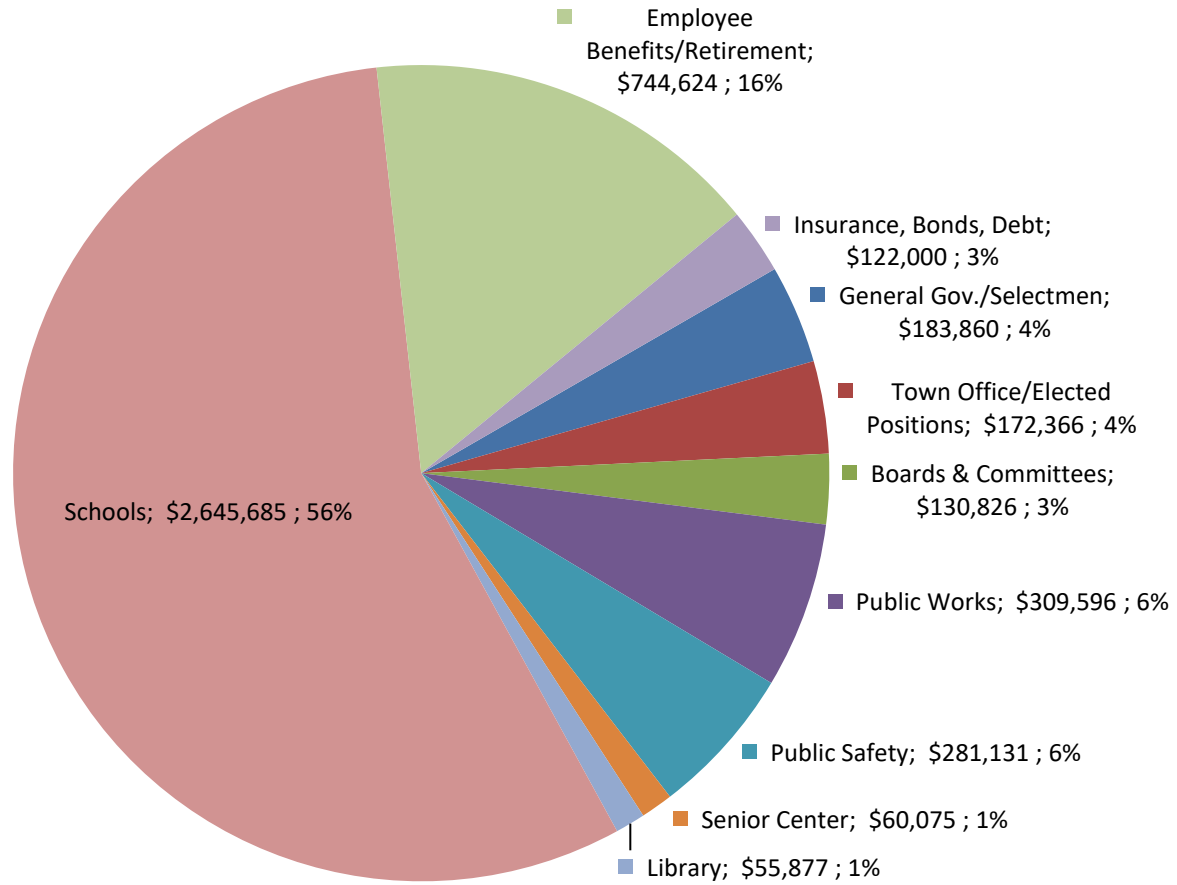
Account #

With changes on the ATM floor

FY20 - as of 5/15/19 Budget

		Approved FY16	Approved FY17	Approved FY18	Approved FY19	Requested	Approved	Variance FY20 - FY19	Proposed Change %
TOTAL		\$ 20,500.00	\$ 27,924.48	\$ 27,924.48	\$ 27,924.48	\$ 27,924.48	\$ 30,000.00	\$ 2,075.52	7.43%
CULTURAL & RECREATION - LIBRARY									
100-610-5100	Library Director Salary	\$ 18,302.38	\$ 18,622.67		\$ -		\$ -	\$ -	
100-610-5120	Librarian Salary	\$ 10,793.11	\$ 10,981.99		\$ -		\$ -	\$ -	
100-610-5110	Library Custodian	\$ 1,516.41	\$ 1,542.95		\$ -		\$ -	\$ -	
100-610-5400	Library Expenses*	\$ 19,094.10	\$ 19,571.54	\$ 51,388.38	\$ 52,008.00	\$ 55,877.00	\$ 55,877.00	\$ 3,869.00	7.44%
TOTAL		\$ 49,706.00	\$ 50,719.15	\$ 51,388.38	\$ 52,008.00	\$ 55,877.00	\$ 55,877.00	\$ 3,869.00	7.44%
CULTURAL & RECREATION - PARK COMMISSION									
100-620-5400	Park Commission Expense*	\$ 2,800.00	\$ 3,000.00	\$ 3,100.00	\$ 3,100.00	\$ 3,100.00	\$ 3,100.00	\$ -	0.00%
100-630-5400	Parks and Recreation	\$ 3,800.00	\$ 3,800.00	\$ 3,800.00	\$ 6,280.00	\$ 5,700.00	\$ 3,800.00	\$ (2,480.00)	-39.49%
100-691-5400	Historical Commission	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ -	0.00%
100-692-5400	Memorial & Armistice Day	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -	0.00%
TOTAL		\$ 10,100.00	\$ 10,300.00	\$ 10,400.00	\$ 12,880.00	\$ 12,300.00	\$ 10,400.00	\$ (2,480.00)	-19.25%
DEBT SERVICE									
100-710-5420	Long Term Debt Interest	\$ 1,030.00	\$ -	\$ 3,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ -	0.00%
100-710-5410	Long Term Debt Principal	\$ 20,000.00	\$ -					\$ -	
	Inside Budget, Outside Prop 2 1/2							\$ -	
Total Fire Truck Note		\$ 21,030.00	\$ -	\$ 3,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ -	0.00%
100-759-5762	Treasurer Interest on Loans	\$ 1,200.00	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL		\$ 22,230.00	\$ 500.00	\$ 3,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ -	0.00%
UNCLASSIFIED									
100-911-5110	County Retirement Assessment	\$ 115,614.00	\$ 114,604.00	\$ 112,702.00	\$ 141,501.00	\$ 128,334.00	\$ 128,334.00	\$ (13,167.00)	-9.31%
100-913-5100	Unemployment Insurance	\$ 6,500.00	\$ 6,500.00	\$ 6,500.00	\$ 4,500.00	\$ 6,000.00	\$ 6,000.00	\$ 1,500.00	33.33%
100-914-5100	Chapter 32B Medical/Life/Dental (School)				\$ 392,333.44	\$ 400,308.93	\$ 415,000.00	\$ 22,666.56	5.78%
100-914-5100	Chapter 32B Medical/Life/Dental (Town)	\$ 420,000.00	\$ 430,000.00	\$ 435,000.00	\$ 115,401.29	\$ 124,073.85	\$ 137,290.34	\$ 21,889.05	18.97%
100-916-5100	Medicare Town Share	\$ 25,900.00	\$ 25,900.00	\$ 25,900.00	\$ 26,000.00	\$ 27,500.00	\$ 28,000.00	\$ 2,000.00	7.69%
100-945-5700	Property Insurance, Bonds and Workers Comp	\$ 101,900.00	\$ 106,000.00	\$ 110,000.00	\$ 114,147.00	\$ 114,147.00	\$ 120,000.00	\$ 5,853.00	5.13%
TOTAL		\$ 669,914.00	\$ 683,004.00	\$ 690,102.00	\$ 793,882.73	\$ 800,363.78	\$ 834,624.34	\$ 40,741.61	5.13%
Grand Total Expense:		\$ 4,050,230.54	\$ 4,102,354.13	\$ 4,249,882.63	\$ 4,467,670.50	\$ 4,697,895.06	\$ 4,721,040.79	\$ 253,370.29	5.67%
Change amount from prior year						\$ 230,224.56			
% Change from prior year		4.04%	1.29%	3.60%	5.12%	5.15%	5.67%		

Breakout of Expenses



Reserve Fund Transfers History

Transfers during FY19

Funded	Date	Amount	Dept./Board/Committee	Account	Explanation
Transfer	7/1/2018	\$ 40,500.00	n/a	n/a	n/a
Transfer	9/13/2018	1,000	Cemetery Comm	Caretaker	Increase in caretaker fee
Transfer	1/16/2019	2,500	Sr Center	Director	interim director salary increase
Transfer	2/21/2019	11,700	Treasurer	Unclassified accounts	Med ins (9659), Unemp ins (1315), 726 (Medicare)
Transfer	4/8/2019	1,000	Planning Board	Expenses	Additional Public Hearings
Transfer	5/14/2019	976	Highway	Salaries	To accommodate retro contract agreement
Transfer	5/14/2019	500	Highway	Allowances	To accommodate retro contract agreement

Balance \$ 22,824.00

Transfers during FY18

Type	Date	Amount	Dept./Board/Committee	Account	Explanation
Funded	7/1/2017	\$ 34,500.00	n/a	n/a	n/a
Transfer	7/13/2017	\$ 800.00	Accountant	Fin. Mgmt Software	Price increase in software
Transfer	10/11/2017	\$ 3,803.00	Accountant	Assistant Accountant	To increase the rate of pay and hours to be similar to Assistant Treasurer.
Transfer	1/10/2018	\$ 17,000.00	Highway	Vehicle Repair	To cover \$14,600 repair for plow truck and \$3,000 of unallowed S&I.
Transfer	2/13/2018	\$ 4,000.00	Highway	General Highway	\$6k sander purchased in absence of major plow. Approved \$4k to replenish.
Transfer	2/21/2018	\$ 800.00	BOS	Beaver Control	Excess beavers
Transfer	3/14/2018	\$ 1,369.90	BOS	Building Maint	To cover damage at WHD to private vehicle trailer.

Ending Balance \$ 6,727.10

Transfers during FY17

Type	Date	Amount	Dept./Board/Committee	Account	Explanation
Funded	7/1/2016	\$ 34,500.00	n/a	n/a	n/a
Transfer	11/17/2016	\$ 5,800.00	Highway	Machine Rental	To assist during backhoe-loader transition/purchase.
Transfer	12/8/2016	\$ 2,000.00	Fire Dept	New Equipment	To assist with funding for joint town grant. Wales portion is \$5,000.
Transfer	3/9/2017	\$ 500.00	Town Clerk	Expenses	Pro-rated certification stipend
Transfer	3/22/2017	\$ 5,000.00	BOS	Central Procurement	
Transfer	4/6/2017	\$ 249.99	Accountant	Certification	Pro-rated certification stipend
Transfer	5/4/2017	\$ 200.00	Finance Committee	Expenses	For purchase of laptop
Transfer	5/4/2017	\$ 4,600.00	Veteran Benefits	General	Unexpected layout
Transfer	6/8/2017	\$ 2,000.00	Highway	General	Outstanding expenses
Transfer	6/8/2017	\$ 150.00	Finance Committee	Expenses	For purchase of laptop, incorrect amount requested on 5/4/17
Transfer					

Ending Balance \$ 14,000.01

Transfers during FY16

Type	Date	Amount	Dept./Board/Committee	Account	Explanation
Funded	7/1/2015	\$ 34,468.79	n/a	n/a	n/a
Transfer	9/10/2015	\$ 4,000.00	Town Clerk	TC Expense	For purchase of new voting machine, offered at deep discount
Transfer	1/14/2016	\$ 5,000.00	Veterans	Veteran's Benefit	Unexpected increase in benefits to existing and new veterans in town
Transfer	2/25/2016	\$ 5,010.84	Veterans	Veteran's Benefit	Remainder of originally requested amount (10,010.84)
Transfer	3/24/2016	\$ 425.32	BOS	TH Custodial	Budgeted for 2 hrs/week, but later approved 3 hrs/week.
Transfer	3/24/2016	\$ 3,000.00	BOS	Central Procurement	Heating expenses historically paid out of Building Maint were shifted to Central Procurement.
Transfer	5/10/2016	\$ 2,600.00	BOS	Building Maint.	New propane tanks/connections at TH; safety violation corrections
Transfer	5/10/2016	\$ 2,500.00	BOS	Central Procurement	Mostly for 3 Main St.; covers bills for next 2 months
Transfer	5/10/2016	\$ 570.00	COA	Cook Position	Full request amt was \$986. Requested that SC move remaining funds needed from other SC accounts such as SC Vehicle Maint.
Transfer					

Ending Balance \$ 11,362.63

Transfers during FY15

Type	Date	Amount	Dept./Board/Committee	Account	Explanation
Funded	7/1/2014	\$ 34,468.79	n/a	n/a	n/a
Transfer	10/16/2014	\$ 800.00	BOS	Beaver Control	Created & funded new "town-wide" Beaver Control line item
Transfer	10/16/2014	\$ 1,920.00	Senior Center	Senior Meal Gift Ac	
Transfer	3/31/2015	\$ 5,517.96	BOS	Central Procurement	
Transfer	3/31/2015	\$ 8,000.00	Veterans	Veterans Benefits	
Transfer	5/20/2015	\$ 5,000.00	BOS	Central Procurement	
Transfer	6/11/2015	\$ 3,000.00	Multiple	Multiple	Senior Center Expense for \$2,000 for fuel exp. \$1,000 HWY Machine repairs
Transfer	6/12/2015	\$ 2,305.32	Veterans	Veterans Benefits	
Transfer	6/29/2015	\$ 6,923.51	Highway / Transfer Stat	Payroll / TS Expense	End of year transfer
Transfer	6/30/2015	\$ 1,000.00	Highway	General Highway	End of year transfer

Ending Balance \$ 2.00

Transfers during FY14

Type	Date	Amount	Dept./Board/Committee	Account	Explanation
Funded	7/1/2013	\$ 34,468.79	n/a	n/a	n/a
Transfer	10/10/2013	\$ 3,700.00	Fire Dept	Vehicle Maint.	
Transfer	2/20/2014	\$ 2,000.00	BOS	Building Maint.	
Transfer	2/20/2014	\$ 1,274.66	BOS	Office Equip	
Transfer	3/13/2014	\$ 2,500.00	BOS	Building Maint.	
Transfer	3/27/2014	\$ 836.53	Fire Dept	Vehicle Maint.	
Transfer	4/30/2014	\$ 2,000.00	Highway	Gas & Oil	
Transfer	4/30/2014	\$ 4,000.00	BOS	Central Procurement	
Transfer	6/12/2014	\$ 5,461.78	Highway	Payroll	Contract underfunded
Transfer	6/12/2014	\$ 6,330.77	Unclassified	Unemployment	Per ATM article 7
Transfer	6/12/2014	\$ 800.00	Highway	Beaver Control	
Transfer	6/29/2014	\$ 15.00	Finance Committee	FC Expense	To cover training expense overage
Transfer	6/29/2014	\$ 5,550.05	Transfer Station	TS Expense	End of year transfer to cover deficit

Ending Balance \$ -

Transfers during FY13

Type	Date	Amount	Dept./Board/Committee	Account	Explanation
Funded	7/1/2012	\$ 34,468.79	n/a	n/a	n/a
Transfer	10/11/2012	\$ 4,742.00	Unclassified	Insurance & Bonds	
Transfer	1/10/2013	\$ 3,643.73	Unclassified	ATB Interest & Interest on Loans	
Transfer	2/13/2013	\$ 600.00	Assessors	Expense	
Transfer	3/14/2013	\$ 6,647.68	Highway	Machinery Repair	
Transfer	6/13/2013	\$ 2,414.39	Unclassified	32B & Insurance	
Transfer	6/30/2013	\$ 11,824.75	Multiple	Multiple	End of year transfers to Central Procurement, Medicare and S&I
Transfer	6/30/2013	\$ 4,596.24	Multiple	Multiple	End of year transfers to Transfer Station and October 2011 snowstorm

Ending Balance \$ -