



Town of Wales

Finance Committee Meeting Minutes

(partially a Joint meeting with BOS)

11/14/19 @ 6:00 PM

Wales Town Hall

Members attending: Keith Davis(KD), Roy Lainson(RL), Shanon Grasso(SG)

Called to order at 6:20PM

Old Business

Review/approve prior meeting minutes: n/a

New Business

New Reserve requests – Police dept. new software, \$3,000

Joint meeting with the Board of Selectmen to coordinate budget calendar.

Discussion regarding the distribution of budget letters and budget packages jointly between the Board of Selectmen and the Finance Committee to department heads. Noting the importance of submitting their complete budget packages on time or face penalties such as level funding of department budget. It was agreed that BOS will send out a complete package including a request for any Capital Improvement needs.

Discussion regarding the Town Departments that may have exceptions to submit completed budget packages because of information will not be available on time to the department heads. The department heads should make a notation on their submission and forward upon completion.

Brief discussion regarding Town employee health care insurance and the future formation of a committee to review health insurance funding. No action at this time.

End of joint meeting, continuation of separate Finance meeting below.

Welcome to new committee member Shanon Grasso and brief introduction to FinCom and town budget development processes.

Request to transfer \$3000.00 from reserves to the Wales Police Department for the purchase of computer software. Roy Lainson made a motion to make the transfer of funds for the purchase of software, Keith Davis seconded the motion, motion carried unanimously.

Finance committee discussed FY21 meeting dates and times.

Motion to adjourn made by Keith Davis, seconded by Roy Lainson at 7:42pm (all in favor)

Reserve balance before meeting: \$40,500

Reserve balance after meeting: \$37,500