



Town of Wales

Finance Committee Meeting Minutes

Thursday 9/10/20 @ 6:00 PM

Call-in Meeting

Members attending: Keith Davis(KD), Jillian Mustion(JM), Shanon Grasso(SG)

Called to order at 6:05PM

Old Business

Review/approve prior meeting minutes: see below

New Business

New Reserve requests – None

- Approve meeting minutes covering the 3/19/20, 4/14/20, 4/21/20, 5/28/20, 6/2/20, and 7/13/20 meetings as one group. KD made a motion to accept the minutes. This motion was seconded by SG and the motion passed unanimously.
- Discussion was held on upcoming meetings: The next finance committee meeting is currently scheduled for 10/8/20.
- Discussion and voting was conducted on positions and responsibilities within the finance committee. KD transferred membership in the Financial Management Team (FMT) to SG. The finance committee's position on the Capital Improvement Committee was transferred to JM. KD accepted the nomination for committee chair. SG made the motion to appoint, which was seconded by JM. KD made the motion to appoint JM as secretary, SG seconded. Both motions passed unanimously.
- A vote was taken to use Finance Committee funds to continue to pay the \$135 annual dues to the MA Municipal Association. KD made the motion to approve using the funds, it was seconded by JM, and passed unanimously.

Meeting adjourned: 6:26pm

Reserve balance before meeting: \$40,000

Reserve balance after meeting: \$40,000