



Town of Wales

Finance Committee Meeting Minutes

Thursday 3/19/20 @ 7:00 PM

Wales Town Hall

Members attending: Keith Davis(KD), Roy Lainson(RL), Jillian Mustion(JM)
Shanon Grasso(SG)

Called to order at 7:13PM

Old Business

Review/approve prior meeting minutes: see below

New Business

New Reserve requests – None

- Approve meeting minutes covering the 3/12/20 meeting. One incorrect sentence was redacted and a minor grammatical change was made. Jillian made a motion to accept the corrected minutes. This motion was seconded by Shannon and the motion passed unanimously.
- Discussion was held on upcoming meetings: Members of this committee plan to attend the 3/21/20 budget and breakfast with the BOS if it is still held. The annual open budget meeting is still scheduled for 4/2/20 but instead of the community being invited in person they will have to be included in some remote capacity.
- Discussion was held on the FY21 budget. ~A 32B insurance advisory committee needs to be convened to accept any changes. ~Line items that haven't changed in years were discussed for relevancy. ~Discussion was held on funding options to cover the current budget's deficit. Debate was held on the merits of transferring funds versus a debt exemption.

- Discussion was conducted on the town's ambulance service. The tri-town committee is currently in negotiations with Action Ambulance service. Action is proposing a \$42/person stipend per resident for their service. This number may go down in the future depending on usage and insurance compensation for services. The proposal also includes \$20,000 rent for housing the ambulance.
- A vote was held on the amendment the finance committee is proposing for the town meeting. Keith made a motion to advance the amendment, Jillian seconded. The vote passed unanimously.
- The vote on the proposed budget was tabled until after the meetings on 3/21/20.

Meeting adjourned: 9:05pm

Reserve balance before meeting: \$27,461