



Town of Wales

Finance Committee Meeting Minutes

Thursday 3/12/20 @ 7:00 PM

Wales Town Hall

Members attending: Keith Davis(KD), Roy Lainson(RL), Jillian Mustion(JM)
Shanon Grasso(SG)

Called to order at 7:19PM

Old Business

Review/approve prior meeting minutes: see below

New Business

New Reserve requests – One: see below

- Approve meeting minutes covering the 2/27/20 meeting. Roy made a motion to accept which was seconded by Shannon and the motion passed unanimously.
- Discussion was held on upcoming meetings: The finance committee will be meeting on 3/19/20. Members of this committee plan to attend the 3/21/20 budget and breakfast with the BOS which will now serve as the joint BOS & finance committee meeting also. The annual open budget meeting will be 4/2/20.
- Discussion was held on recent town news items. ~The town has hired an accountant who starts next week. The town's free cash has been processed by the state but not the schedule A, if schedule A is not complete by March state funding may be cut off. ~The Brimfield ambulance service proposal for FY21 is being considered by BOS. ~A 32B insurance meeting is occurring on 3/19 to discuss cost saving options. ~One of the fire trucks is out for additional repairs. Appraisers are coming this week to determine value of current fire vehicles. ~Options for a contingency plan for town meeting were discussed.

- New Reserve Requests:
 - 1) \$5,000 was requested by the police department to cover salary for a recent investigation and state mandated training. Shannon made a motion to transfer the funds, Jillian seconded, the motion passed unanimously.
- Discussion was held on the wording of the amendment the finance committee is proposing at town meeting.
- Extensive discussion was held on details of the budget. Where it is prudent to spend money and where money can be cut. All department heads will be requested to look for areas of savings during the 3/21 budget workshop.

Meeting adjourned: 10:04pm

Reserve balance before meeting: \$27,461

Reserve balance after meeting: \$22,460