**Town of Wales**

**Finance Committee Meeting Minutes**

Wednesday, May 17, 2017 @ 6:45 PM

Wales Elementary School, Gymnasium

In attendance: Kimberly Jorge, Roy Lainson, Bill Darnley

**Call to Order at 6:47 PM**

Approval of prior meeting minutes:

The 4/1/17 and 5/4/17 meeting minutes will be reviewed and approved at a subsequent meeting.

**NEW BUSINESS**

Review Reserve Requests.

Town accountant Valerie Bernier was present at the meeting. She stated that the Board of Selectmen are requesting a transfer of $4,800 from building maintenance to central procurement. This could be completed as an end of the year transfer, or it could be completed as a reserve request in which $4,800 would be transferred from the reserve to the building maintenance account. There is currently approximately $25,000 in the building maintenance account.

Motion by Roy to transfer $4,800 from building maintenance to central procurement as an end-of-year transfer

Seconded by Bill

All in favor

The motion passed unanimously

**Motion to Adjourn**

Motion by Roy to adjourn at 6:49pm

Seconded by Bill

All in favor

The motion passed unanimously

The meeting is adjourned at 6:49pm

Reserve balance at the end of the meeting: $16,650.01