**Town of Wales**

**Finance Committee Meeting Minutes**

Thursday, December 8, 2016 @ 7:00 PM

Town Hall, Selectmen’s office

In attendance: Roy Lainson, Bill Darnley, Kimberly Jorge, Valerie Bernier

**CALL TO ORDER**

The meeting was called to order at 7:05pm

**MINUTES**

The November 17 meeting minutes were updated to include “labor rates not included” in the WHD backhoe repair breakdown.

The November 23 meeting minutes were updated to state “Minutes” rather than “Agenda” in the upper heading.

Motion to approve the 11/17/2016 and 11/23/2016 meeting minutes made by Roy

Seconded by Bill

In favor: all

The motion passed unanimously

**OLD BUSINESS**

*WFD Grant Funding / Finance Committee recommendation*

$4,975 is the amount that is needed to cover this grant by January 10th. Bill suggested that the totality of the money be sourced from Norcross. Roy expressed a desire to source it from multiple accounts. The Norcross account currently has $18,039.88. The reserve fund may also be used, and the fire department equipment line, which has approximately $1,500 in it, is also a potential source of funding.

Roy proposes we split the cost three ways:

1. $1,000 from the fire department equipment line
2. $1,000 from reserve
3. $2,975 from Norcross

It was suggested that it may be contraindicated to consider the Norcross account as a potential source of funding for this purpose. It is unlikely that this money would be made available for this purpose. Valerie proposed that we source $3,975 from the reserve with the remaining $1,000 from the fire department equipment line. Another proposed option is to request $1,000 from Norcross, $2,975 from the reserve, and $1,000 from the fire department equipment line.

Motion: Roy made a motion to recommend that we source the money as follows:

1. $1,000 from the fire department line
2. $2,000 from reserve
3. $1,975 from Norcross

Seconded by Valerie

In favor: Kimberly

Abstain: Bill

The motion passed.

Motion: Valerie made a motion to move $2,000 from the reserve fund to put toward the WFD grant funding.

Seconded by Roy

All in favor

The motion passed unanimously

Since this was not submitted as a formal reserve request, it is necessary to have the fire department sign a reserve request form.

*Review and summary of backhoe-loader*

Our recommendation was approved by the BOS. The $3,000 in rental expenses that were moved to cover rental expenses is now to go toward the down payment for the lease. Everything is on schedule. The Chapter 90 money is approved. The deadline is December 21st to get the leased vehicle on the road and return the rental.

**NEW BUSINESS**

None

**MOTION TO ADJOURN**

Motion: a motion to adjourn at 7:47pm was made by Roy

Seconded by: Bill

In favor: all

The motion to adjourn passed unanimously