Finance Committee Meeting Minutes

DATE: May 12, 2015

Attendees: Roy Lainson-Chairman

Valerie Bernier-Member

Howard Whyte-Secretary

Bill Darnley - Member

Start Time: 7:01 PM

This meeting was both a functioning Finance Committee meeting as well as a Public Hearing for the new budget.

The FinComm meeting was called to order at 7:01PM and a motion was made by Howard and seconded by Roy, to approve the minutes from last meeting. The motion passed.

The Board of Selectmen submitted a second Reserve Request for an additional $5000 to cover an anticipated shortfall in the Central Procurement & Utilities line item for electrical expenses. This request is in addition to the request submitted and approved on March 25th. There was discussion around the need to revisit the budgeted amount for FY16. A motion to approve the request by Howard, seconded by Valerie, was passed. This reduces the Reserve Balance from $18,230.74 to a new balance of $13,260.74.

There was a motion to suspend the FinComm meeting to enter the Public Hearing made by Howard, seconded by Roy and approved. The Public Hearing started promptly at 7:15PM

Public Hearing: Roy spoke to various increases in the budget, specifically those line items that were $3000 or more. This included: School Budget / Employee Benefits and Retirement / Wales Fire Dept Member Wages / Highway Snow and Ice Wages / Police Dept. Pistol Purchase / Insurance / Senior Center Cook, etc. Following Roy’s presentation the hearing was thrown open to the public for questions. None were forthcoming so a motion to end the Public Hearing and resume the Committee meeting was made by Howard, seconded by Roy and approved.

Finance Committee meeting resumed at 7:30PM.

There was some discussion concerning the order of presentation of the Articles for the Annual Town Meeting and who was assigned to present the Articles pertaining to the town finances.

There being no other business a motion to adjourn was made by Roy, seconded by Howard and approved.

Next meeting: May 20, 2015 at 7:00 PM at the Annual Town Meeting

Meeting adjourned at 7:45PM