Finance Committee Meeting Minutes

DATE: April 9, 2015

Attendees: Roy Lainson-Chairman

Valerie Bernier-Member

Howard Whyte-Secretary

Bill Darnley - Member

Start Time: 7:05 PM

The April 5th meeting did not have a quorum so no meeting was held.

This meeting was a joint meeting between the Board of Selectmen and the Finance Committee to finalize and approve the FY16 Town Budget.

There was a motion to accept the minutes from the last meeting. Motion was made by Howard and seconded by Roy. The motion passed.

There was a motion to add a one-time line item to the Police Dept.’s account for the amount of $7000.00 strictly for the purchase of department firearms. Motion made by Roy, seconded by Howard and passed by the committee.

Roy made a motion to increase the School Board Expenses from $300 to $500 per a last minute request from Deb Boyd. The motion was seconded by Valerie. The motion passed. Since this was a Stipend account it required the Board of Selectmen to approve this line item increase. As the approval was needed at this meeting, the BOS made a motion to accept the increase and the motion passed.

There was a detailed Question & Answer session with the Board of Selectmen regarding the submitted budget. Chairman Roy focused the discussion primarily on those line items that had an increase in excess of $3000.00. Roy explained the Committee’s thinking and rationale for all line items questioned. At the conclusion of this discussion, the Board of Selectmen voted to approve the Budget as corrected.

Our next meeting is the Public Hearing scheduled for May 12th at the Town Hall.

Next meeting: May 12, 2015 at 7:00 PM

Motion to adjourn was made by Howard, seconded by Roy and passed without opposition.

Meeting adjourned at 8:20 PM