



Town of Wales

Finance Committee Meeting Minutes

Saturday 12/12/20 @ 10:00 AM

Call-in Meeting

Members attending: Keith Davis(KD), Jillian Mustion(JM), Shanon Grasso(SG)

Called to order at 10:19AM

Old Business

Review/approve prior meeting minutes: see below

New Business

New Reserve requests – Library

- Additional discussion was held on the reserve request from the library. The finance committee chair talked to both the town building inspector and the BOS about repairing the current concrete ramp or removing the old concrete and replacing with a metal ramp. Both entities were not on board with either option. It is the opinion of the finance committee that since no other options will be considered we must approve this reserve request for \$5,630. KD made a motion to approve the request from the library, JM seconded the motion, and it passed unanimously.
- Approve meeting minutes covering the 11/17/20 meeting with the addition of Kim's last name. KD made a motion to accept the minutes. This motion was seconded by SG and the motion passed unanimously.
- Discussion was held on the timing of the school budget. The next school board meeting is January 26th at 8:00 pm. Changes have been made by legislature concerning how charter schools and special education is charged to towns. FY20 cherry sheets from the state have been posted and the Wales school budget was cut.
- Discussion was held on upcoming meetings: The next finance committee meeting is currently scheduled for 1/14/21 at 6pm.

Meeting adjourned: 10:45 am

Reserve balance before meeting: \$40,000

Reserve balance after meeting: \$34,370